

1. **Prime Lending Rate** of Nivara Home Finance Limited (“NHFL”), currently is 14% per annum. Prime Lending Rate is the benchmark rate of interest for arriving at applicable Floating Rate of Interest.

2. **Range of Rate of Interest (Floating/Fixed):**

S No	Type of Loan	Minimum (%)	Maximum (%)	Wt. Avg. (%)
1.	Housing Loan	8.25	25.00	17.43
2.	Non-Housing Loan	10.00	27.00	19.67

Note: Gradation of Interest will be based on factors such as Credit Bureau, income, type of collateral, customer profile, type of product etc.

3. **APR (Annual percentage rate) of Nivara**

The Annual Percentage Rate (APR) of loan is the total cost of the loan on an annual basis in percentage terms. Where ‘Interest’ is total interest to be paid during the loan tenure and ‘n’ is tenure of loan in days. Thus, the APR/ total Cost of Credit can be calculated based on the applicable rate of interest and applicable fee/ charges which have been disclosed in Sanction Letter and it can be used by the customers to compare the costs associated with borrowing across products and/or lenders. An example of the working of the APR is given below:

Type of Loan	Housing Loan		Non Housing Loan	
	Min	Max	Min	Max
Interest Rate range	8.25%	25%	10%	27%
Processing Fee	2.25%	2.25%	3%	3%
Tenor in Years	15	15	10	10
Annual Processing Fee	0.15%	0.15%	0.30%	0.30%
Annual Percentage Rate (APR)	8.40%	25.15%	10.30%	27.30%

Note: APR will change in case of revision in the floating rate of interest, change in tenor

4. **Fees & Charges:**

<https://www.nivarahousing.com/download/MITC-HL%20English%20New.pdf>

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